

MEETING MINUTES OF THE COOK COUNTY LAND BANK AUTHORITY BOARD OF DIRECTORS

Board of Directors of the Cook County Land Bank Authority met pursuant to notice on March 15, 2019 at 10:00 AM at the Cook County Administration Building, 69 West Washington, 22nd Floor, Suite "B" Chicago, Illinois 60602.

I. Call to Order and Roll Call

Chairwoman Gainer called the meeting of the Board of Directors to order.

Present: Directors Friedman, Gainer, Limas, Monocchio, Planey, Reifman, Richardson, Sherwin, Stewart, Ware (10)

Absent: Directors Holmes, Ostenburg, Smith (3)

Also Present: **Robert Rose (CCLBA Executive Director)**

Others Present: **Bob Benjamin (Cook County Treasurer's Office), Joel Berman (Berman Architecture), Anthony Blakely (Cook County Land Bank Authority), Kyle Brunke (South Side Weekly), Lydia Collins (IFF), Natasha M. Cornog (Cook County Land Bank Authority), Dominic Diorio (Cook County Land Bank Authority), Darlene Dugo (Cook County Land Bank Authority), Kendra Freeman (Metropolitan Planning Council), Eric Green (WPD Management), Cassandra Guice (Woodlawn Community), Laverne Hall (Cando Corporation), Sean Harden (Greenlining Realty USA), Cassidy Harper (Cook County Land Bank Authority), David Hulseberg (Berwyn Development Corporation), Eden Hurd-Smith (IFF), Gene Kelley (Cook County Land Bank Authority), Kelly LaBarge (Anchor Initiatives), Sheila Lewis (City Bureau), David Lubin (University Cowork), Sharon Mallory (SDM Investments), Lynnette McRae (Black Chicago Tomorrow), Ward Miller (Preservation Chicago), Kevin Nugent (WPD Management), Gabriel Piemonte (5th Ward Resident), Mustafaa Saleh (Cook County Land Bank Authority), Elisha Sanders (Cook County Land Bank Authority), Claudette Shivers (Cook County Land Bank Authority), Alex Simmons (Cook County Land Bank Authority), Alex Sparhawk (DL3 Realty), Charisma Thapa (Communities United), Leon Walker (DL3 Realty), Cindy Williams (Cook County Land Bank Authority), Daniel Wolk (City Bureau)**

II. Public Speakers

Chairwoman Gainer noted there was five (5) registered public speaker for Agenda Item V:

Sharon Mallory – SDM Investments

David Lubin – University CoWork

Joel Berman – Berman Architecture

Ward Miller – Preservation Chicago

Gabriel Piemonte – 5th Ward Resident

III . Executive Director's Report (Robert Rose)

Rob Rose, CCLBA Executive Director gave an overview of CCLBA's Announcements, FY2018 Accomplishments, Legislative Activities, Core Business Activities, Current Commercial Projects, and Scavenger Sale. **No action taken.**

IV. Presentation by WPD Management - Kevin Nugent and Eric Green

- a) Mr. Nugent and Mr. Green are the owners of WPD Management. WPD Management manages approximately 3,500 apartment units and have purchased 64 buildings and redeveloped 1,200 plus units. WPD is a fully integrated property management company with about 80 staff members in every facet of property management. WPD Management presented a complete rehab proposal for the 45 unit property located at 6429 South Stewart with the intent of downsizing from 45 units to 39 larger units and keeping 20 of the units affordable.
- b) **Motion for Approval to Enter into a Purchase Sales Agreement with WPD Management for the property located: 6429 South Stewart, Chicago, Illinois 60621**
Director Planey, seconded by Director Limas moved to approve entering into a purchase sales agreement with WPD Management for the property located: 6429 South Stewart, Chicago, Illinois 60621. **The motion carried unanimously.**

V. Motion for Approval to Award: 6300 South Cottage Grove, Chicago, Illinois 60637

Director Friedman, seconded by Director Ware, moved to approve the awarding of the property located at 6300 South Cottage Grove to: Revive 6300 (team consists of DL3 Realty Leon Walker and Greenlining Realty USA, Lamell Morris) as our chosen developers. Director Sherwin, Nay. **Motion carried.**

VI. Presentation by IFF– Eden Hurd and Lydia Collins

- a) IFF is a mission driven lender, real estate consultant, and developer. IFF have partnered with Foundation for Homan Square as a developer to create some housing and community facilities. IFF is interested in 15 of CCLBA parcels. 14 are vacant lots; which would be new construction and one is an existing six-unit building that would be rehabbed. Development opportunities have been identified for seven of the parcels; IFF is looking for other partners to help develop the remaining parcels.
- b) **Approval to enter into a Land Banking Agreement with IFF for Homan Square Project**
Director Planey, seconded by Director Limas moved to approve entering into a Land Banking Agreement with IFF for Homan Square Project. **The motion carried unanimously.**

VII. Presentation by Berwyn Development Corporation – David Hulseberg

- a) The Berwyn Development Corporation has been in existence for 35 years. Berwyn Development Corporation serves as the planning, zoning, and economic development arm for the City of Berwyn. Berwyn Development Corporation is interested in four (4) parcels: 6841 Roosevelt Road, 6809 Roosevelt Road, 6601 West 26th Street, and 2609 South Harlem. Berwyn Development Corporation would like to acquire these parcels to create positive value for the community.

b) Motion for Approval to Enter into a Land Banking Agreement with Berwyn Development Corporation

Director Richardson, seconded by Director Limas moved to approve entering into a Land Banking Agreement with Berwyn Development Corporation for various locations **The motion carried unanimously.**

VIII. Motion for Approval of CCLBA Resolution to Enter into an Intergovernmental Agreement with the Village of Maywood to Encourage Economic Development, Reduce Blight, and Improve Property Value

Director Rose: This Intergovernmental Agreements will allow CCLBA to step in and assist the Village of Maywood with abandonment cases and work with developers and interested parties on disposition.

Director Friedman, seconded by Director Planey moved to approve entering into an Intergovernmental Agreement with the Village of Maywood. **The motion carried unanimously.**

IX. Consent Agenda

Director Friedman, seconded by Director Ware, moved to approve the consent agenda which includes December 13, 2018 Cook County Land Bank Board of Directors meeting minutes. **The motion carried unanimously.**

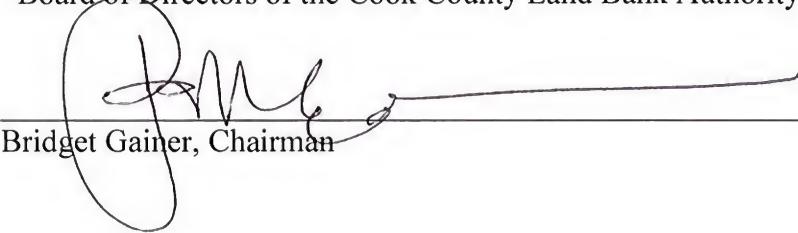
X. Chairman Report (Commissioner Bridget Gainer)

Commissioner Gainer thanked the selection committee and all the individuals who participated in the community meetings for their time and diligent efforts related to the Washington Park National Bank Building.

XI. Adjournment

Director Richardson, seconded by Director Ware moved to adjourn. **The motion carried unanimously and the meeting was adjourned.**

Respectfully submitted,
Board of Directors of the Cook County Land Bank Authority



Bridget Gainer, Chairman

Attest.



Director Ostenburg, Secretary

